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FOR IMMEDIATE RELEASE

**Harvard Realty Services Hired to Market Limited Real Estate Offering
In North Scottsdale**
Sereno Canyon is the finest of scarce large lots in north Scottsdale

SCOTTSDALE, Ariz. (August 28, 2006) – Harvard Realty Services LLC, division of Scottsdale-based Harvard Investments, has been retained to market 122 custom homesites adjacent to the McDowell Sonoran Preserve in north Scottsdale. The luxury community will be called Sereno Canyon and is owned by Henry Crown and Company, which also owns The Golf Club Scottsdale.

The homesites are planned to average two acres and offer dramatic views of the native desert, surrounding mountains, Tonto National Forest and Four Peaks. Sereno Canyon is located at Happy Valley Road and the 122nd Street alignment and represents one of the final opportunities to buy large custom homesites in north Scottsdale.

Harvard Realty Services was formed in 2006 and its designated broker Jim Buckley will manage the marketing and sales of the property. While Buckley currently leads the sales and marketing team for the Prescott community of Talking Rock, his role will expand to hire, organize and lead a team of sales professionals for Sereno Canyon. Buckley's experience in luxury real estate sales is broad and includes projects for DMB Associates, Lyle Anderson Companies, and Vistoso Partners. He has successfully sold custom homesites at Lahonton at Lake Tahoe, Calif., Superstition Mountain in Apache Junction, Ariz., Hokuli'a in Hawaii and Pine Canyon in Flagstaff, Ariz.

“Sereno Canyon has some of the most beautiful, pristine homesites I’ve seen in north Scottsdale,” said Jim Buckley, director of sales for Harvard Realty Services. “The views stretch for miles, and aren’t blocked by other development. We’re thrilled to bring it to the market and know that its success will build a strong foundation for Harvard in luxury real estate sales,” he said.

Harvard Realty Services is a division of Harvard Investments, Inc., a real estate investment and development company with real estate holdings throughout the western United States. Harvard combines experience, integrity, and financial stability to create high quality, environmentally sensitive, profitable communities. Harvard’s Canadian parent, the Hill Companies, is a privately held diversified company involved in real estate development, oil and gas production and distribution, broadcasting, surety bonding, and life insurance. The Hill Companies celebrated its 100th year of continuous family ownership and operation in 2003.

Sereno Canyon is owned by the Henry Crown Companies, one of the nation's largest privately held business organizations with diverse interests ranging from real estate investments such as Rockefeller Center in New York City; operating companies like Great Dane Trailer; and high profile recreation/resorts such as Aspen Ski Company and the Ojai Resort in Ojai California. Additionally, the Crown family holds significant stock positions and board memberships in General Dynamics, Chase/JP Morgan, Sara Lee, and Hilton Hotels, as well as investment holdings in the New York Yankees and Chicago Bulls.

For more, visit www.harvard.ca. For inquiries about Sereno Canyon or Harvard Realty Services, please call (480) 348-1118.

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